



Plan Limits 2023

Employee Benefit Plan Limits	2022	2023
401(k) Deferral	\$ 20,500	\$ 22,500
Catch-Up Contribution	6,500	7,500
Maximum Annual Contribution	61,000	66,000
Maximum Annual Defined Benefit	245,000	265,000
Maximum Compensation	305,000	330,000
Highly Compensated Employee	135,000	150,000
Taxable Wage Base	147,000	160,200
SIMPLE Deferral	14,000	15,500
SIMPLE Catch-Up	3,000	3,500
IRA	6,000	6,500
IRA Catch-Up	1,000	1,000