## 2023 Estimated Maximum Retirement Plan Contributions

| Age | Cash Balance | Profit Sharing | Annual <br> Contributions | Tax Reduction* |
| :---: | :---: | :---: | :---: | :---: |
| 35 | $\$ 90,000$ | $\$ 66,000$ | $\$ 156,000$ | $(\$ 70,200)$ |
| 40 | 115,000 | 66,000 | 181,000 | $(\$ 81,450)$ |
| 45 | 145,000 | 66,000 | 211,000 | $(\$ 94,950)$ |
| 50 | 190,000 | 73,500 | 263,500 | $(\$ 1,18,575)$ |
| 55 | 240,000 | 73,500 | 313,500 | $(\$ 141,075)$ |
| 60 | 310,000 |  | 385,500 | $(\$ 172,575)$ |

*Estimated reduction in annual taxes assuming 45\% tax bracket; taxes are deferred

Note: Actual results will vary depending upon the actual plan design, participant compensation, employee demographics and projected retirement age.

