

## 2023 Estimated Maximum Retirement Plan Contributions

Age	Cash Balance	Profit Sharing	Annual Contributions	Tax Reduction*
35	\$90,000	\$66,000	\$156,000	(\$70,200)
40	115,000	66,000	181,000	(\$81,450)
45	145,000	66,000	211,000	(\$94,950)
50	190,000	73,500	263,500	(\$118,575)
55	240,000	73,500	313,500	(\$141,075)
60	310,000	73,500	383,500	(\$172,575)

\*Estimated reduction in annual taxes assuming 45% tax bracket; taxes are deferred

**Note:** Actual results will vary depending upon the actual plan design, participant compensation, employee demographics and projected retirement age.